

**Northern British Columbia Tourism Association
BOARD MEETING
July 20, 2005 – Conference Call**

Present:

Tracy Calgheros – Chair
Bonnie McCreary
Gladys Atrill

Doug Barrett
Victoria Olmstead
Dawn-lisa Sethen – Staff

DRAFT

1. Purchase of Office Building

The CEO reported that the previous agreement for purchasing the building had changed. At the last board meeting it was reported that the building would cost \$280,000.00 and the lease of the current tenant would have to be paid out for \$70,000.00 making the total cost of the building \$350,000.00 The board agreed we would approach the tenants to stay in the building for a period of one year and at the end of the year Northern BC Tourism would buy out the remaining year's lease. However, the tenants would like to move immediately but have agreed to take over our lease at our present location. Therefore, we would move into the new building immediately without penalty with our current lease agreement.

After a lengthy discussion regarding the report from the auditors and the recognition from Tourism BC, the Board agreed it is in the association's best interest to purchase the building and move into the new location immediately.